IMPORTANT NOTICE – SUPERSEDED EDITION

September 2021

The Law Society of NSW has now revised this lease and issued a new 2021 edition which is compatible with the mandatory electronic registration of leases, applicable from 11 October 2021. This 2018 edition has been superseded and should only be used with care and in in very limited cases, such as the exercise of an option.

If you use this 2018 edition, consider including the paper Lease (07L form) as part of the lease "conditions and provisions" executed by the parties and uploaded to the workspace. If the paper Lease (07 form) is not included, the lease will be incomplete. For example, Items 1-9 of Annexure A will be undefined.

Where the Lease (07L form) is part of the electronic lease, care will be needed to ensure that where information is duplicated, there is not any inconsistency. For example, the information contained in the render pages generated in the workspace should be consistent with the information contained in the paper Lease (07 form).

For further information see:

- <u>Do you prepare leases for your clients? Get ready for 11 October 2021</u>, guidance issued by the Office of the Registrar General.
- FAQs published by NSW Land Registry Services on electronic leases available at: <u>https://www.nswlrs.com.au/getattachment/88ca1ac6-3cc0-4561-9801-</u> <u>97cf00b8b75e/Preparing%20and%20lodging%20electronic%20Leases%20-%20FAQs</u> See particularly question 15.